

# **North Peace Housing Foundation**

## **Interim Monthly Financial Statements**

Reporting Period April 2024

Prepared by: Clayton Bober, *Director of Finance*

May 24, 2024

*These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.*

# Balance Sheet

April 30, 2024

## Current Balance

### Assets

#### General Assets

Cash / Bank	
Operating	666,428.71
Trust	242,580.80
Demand Notice 90 days	4,412,118.81
Cash / Bank Total	<u>5,321,128.32</u>
Accounts Receivable	552,336.45
<i>Allowance for Doubtful Accounts</i>	<i>-28,477.67</i>
Due from Garden Court	3,132,891.46
Supplies & Inventory	88,588.24
Prepaid Expenses	86,694.95
Intercompany Clearing / Suspense	<u>-440.26</u>
	9,152,721.49

#### Capital Assets

Land & Improvements	3,188,988.18
Buildings (incl WIP)	21,592,274.38
Automotive	552,295.80
F&E Leasehold Improvements	2,500,706.85
<i>Accumulated Amortization (All)</i>	<i>-15,906,829.17</i>
	<u>11,927,436.04</u>

### Total Assets

21,080,157.53

### Liabilities & Equity

#### Liabilities

Accounts Payable	252,645.35
Payroll Payable	372,467.41
Accrued Liabilities	414,796.12
Deferred Capital Grants/Donations	4,699,683.73
Due to Government	35,000.00
Long-Term Debt	656,901.08
Prepaid and Deposit Liabilities	561,910.17
Due to Lodge Reserves	<u>3,132,891.46</u>
	10,126,295.32

#### Equity

Equity in Fixed Assets	7,013,892.75
Capital Reserve	630,948.26
Accumulated Surplus	3,170,371.20
Restricted Operating Reserves	<u>138,650.00</u>
	10,953,862.21

### Total Liabilities & Surplus

21,080,157.53

# Line of Business Income Statement Comparison

YTD Ending April 30, 2024

	Administration Actual	Affordable Company Actual	Lodge Company Actual	Self-Contained Company Actual	Total Actual
<b>REVENUES</b>					
<b>Revenue from Operations</b>					
Rent	0.00	141,717.00	1,210,238.00	545,378.00	1,897,333.00
Resident Services	0.00	61,942.62	54,352.54	103,662.93	219,958.09
Non-Resident Services	0.00	0.00	55,519.36	0.00	55,519.36
<b>Total Revenue from Operations</b>	<b>0.00</b>	<b>203,659.62</b>	<b>1,320,109.90</b>	<b>649,040.93</b>	<b>2,172,810.45</b>
<b>Revenue from Grants</b>					
Lodge Assistance Program	0.00	0.00	339,770.00	0.00	339,770.00
Grants for Restricted Purposes	0.00	0.00	0.00	292,004.00	292,004.00
<b>Total Revenue from Grants</b>	<b>0.00</b>	<b>0.00</b>	<b>339,770.00</b>	<b>292,004.00</b>	<b>631,774.00</b>
<b>Revenue from Other Sources</b>					
Municipal Requisitions	0.00	0.00	910,646.02	0.00	910,646.02
Other Sources (Donations, Charitable, etc.)	355.00	0.00	0.00	0.00	355.00
Management and Administration Fees	0.00	4,200.00	11,200.00	6,234.00	21,634.00
Investment Income	0.00	1,076.79	90,466.67	24,419.07	115,962.53
<b>Total Revenue from Other Sources</b>	<b>355.00</b>	<b>5,276.79</b>	<b>1,012,312.69</b>	<b>30,653.07</b>	<b>1,048,597.55</b>
<b>Total REVENUES</b>	<b>355.00</b>	<b>208,936.41</b>	<b>2,672,192.59</b>	<b>971,698.00</b>	<b>3,853,182.00</b>
<b>EXPENSES</b>					
Human Resources	23,410.58	13,104.32	1,707,372.79	417,836.31	2,161,724.00
Operating	257.08	62,189.03	363,991.09	41,132.57	467,569.77
Operating Maintenance	1,574.03	51,488.97	198,580.78	73,316.37	324,960.15
Utilities	0.00	57,553.89	241,951.35	339,480.07	638,985.31
Administration	20,319.64	31,543.01	62,297.11	51,452.14	165,611.90
<b>Total EXPENSES</b>	<b>45,561.33</b>	<b>215,879.22</b>	<b>2,574,193.12</b>	<b>923,217.46</b>	<b>3,758,851.13</b>
<b>Net Excess (Deficiency) of Revenues ov</b>	<b>-45,206.33</b>	<b>-6,942.81</b>	<b>97,999.47</b>	<b>48,480.54</b>	<b>94,330.87</b>
<b>OTHER EXPENSES</b>					
<b>Net Excess (Deficiency)</b>	<b>-45,206.33</b>	<b>-6,942.81</b>	<b>97,999.47</b>	<b>48,480.54</b>	<b>94,330.87</b>

Lodge Consolidated Operations  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	305,635.00	266,515.50	1,210,238.00	3,920,496.00	30.87	3,448,144.50
Resident Services	12,943.50	13,393.50	54,352.54	131,456.00	41.35	176,746.47
Non-Resident Services	5,786.00	6,156.00	43,594.00	0.00	0.00	112,306.00
<b>Total Revenue from Operations</b>	<b>324,364.50</b>	<b>286,065.00</b>	<b>1,308,184.54</b>	<b>4,051,952.00</b>	<b>32.29</b>	<b>3,737,196.97</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	84,942.50	67,030.00	339,770.00	719,409.14	47.23	804,365.00
Grants for Restricted Purposes	0.00	25,844.20	0.00	0.00	0.00	236,132.24
Other Grants Funding	0.00	0.00	0.00	10,800.00	0.00	0.00
<b>Total Revenue from Grants</b>	<b>84,942.50</b>	<b>92,874.20</b>	<b>339,770.00</b>	<b>730,209.14</b>	<b>46.53</b>	<b>1,040,497.24</b>
<b>Revenue from Other Sources</b>						
Municipal Requisitions	0.00	0.00	910,646.02	3,642,584.00	25.00	3,436,400.00
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	17,811.49
Management and Administration Fees	0.00	1,385.00	0.00	0.00	0.00	55,819.61
Investment Income	18,204.00	13,206.88	87,228.79	100,000.00	87.23	274,823.38
<b>Total Revenue from Other Sources</b>	<b>18,204.00</b>	<b>14,591.88</b>	<b>997,874.81</b>	<b>3,742,584.00</b>	<b>26.66</b>	<b>3,784,854.48</b>
<b>Total REVENUES</b>	<b>427,511.00</b>	<b>393,531.08</b>	<b>2,645,829.35</b>	<b>8,524,745.14</b>	<b>31.04</b>	<b>8,562,548.69</b>
<b>EXPENSES</b>						
Human Resources	426,801.76	399,789.24	1,707,001.43	5,083,751.00	33.58	4,832,743.84
Operating	81,654.40	95,764.22	362,569.69	1,420,291.26	25.53	1,030,820.03
Operating Maintenance	62,696.11	22,189.95	195,728.93	1,409,402.00	13.89	575,408.53
Utilities	45,526.59	47,158.24	232,663.46	648,355.00	35.89	582,433.14
Taxes and Land Leases	0.00	0.00	0.00	18,600.00	0.00	17,946.40
Administration	4,176.28	11,785.09	62,297.11	283,625.55	21.96	183,750.60
<b>Total EXPENSES</b>	<b>620,855.14</b>	<b>576,686.74</b>	<b>2,560,260.62</b>	<b>8,864,024.81</b>	<b>28.88</b>	<b>7,223,102.54</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-193,344.14</b>	<b>-183,155.66</b>	<b>85,568.73</b>	<b>-339,279.67</b>	<b>0.00</b>	<b>1,339,446.15</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	68,145.64
<b>Net Excess (Deficiency)</b>	<b>-193,344.14</b>	<b>-183,155.66</b>	<b>85,568.73</b>	<b>-339,279.67</b>	<b>0.00</b>	<b>1,271,300.51</b>

Del Air Lodge  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	53,934.00	51,676.50	221,599.00	904,782.00	24.49	647,548.50
Resident Services	1,274.50	1,420.50	5,481.50	17,844.00	30.72	24,474.73
Non-Resident Services	1,440.00	1,360.00	9,340.00	0.00	0.00	28,857.00
<b>Total Revenue from Operations</b>	<b>56,648.50</b>	<b>54,457.00</b>	<b>236,420.50</b>	<b>922,626.00</b>	<b>25.62</b>	<b>700,880.23</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	16,881.75	12,474.75	67,527.00	135,581.00	49.81	149,697.45
Grants for Restricted Purposes	0.00	0.00	0.00	0.00	0.00	4,565.53
<b>Total Revenue from Grants</b>	<b>16,881.75</b>	<b>12,474.75</b>	<b>67,527.00</b>	<b>135,581.00</b>	<b>49.81</b>	<b>154,262.98</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	6,994.52
Management and Administration Fees	0.00	0.00	0.00	0.00	0.00	457.00
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,451.52</b>
<b>Total REVENUES</b>	<b>73,530.25</b>	<b>66,931.75</b>	<b>303,947.50</b>	<b>1,058,207.00</b>	<b>28.72</b>	<b>862,594.73</b>
<b>EXPENSES</b>						
Human Resources	70,543.43	71,796.36	276,302.30	932,653.00	29.63	816,089.47
Operating	14,420.62	13,293.37	59,695.94	541,247.00	11.03	170,956.55
Operating Maintenance	4,569.71	6,108.09	21,837.31	275,600.00	7.92	214,121.04
Utilities	12,647.83	10,069.88	56,006.35	176,700.00	31.70	121,655.64
Administration	282.41	468.34	1,648.60	7,800.00	21.14	6,524.58
<b>Total EXPENSES</b>	<b>102,464.00</b>	<b>101,736.04</b>	<b>415,490.50</b>	<b>1,934,000.00</b>	<b>21.48</b>	<b>1,329,347.28</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-28,933.75</b>	<b>-34,804.29</b>	<b>-111,543.00</b>	<b>-875,793.00</b>	<b>0.00</b>	<b>-466,752.55</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	10,170.86
<b>Net Excess (Deficiency)</b>	<b>-28,933.75</b>	<b>-34,804.29</b>	<b>-111,543.00</b>	<b>-875,793.00</b>	<b>0.00</b>	<b>-476,923.41</b>

Homesteader Lodge  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	33,557.00	25,782.00	127,450.00	453,762.00	28.09	354,916.00
Resident Services	1,262.00	1,180.00	9,536.04	18,480.00	51.60	15,636.75
Non-Resident Services	1,040.00	1,056.00	4,648.00	0.00	0.00	13,784.00
<b>Total Revenue from Operations</b>	<b>35,859.00</b>	<b>28,018.00</b>	<b>141,634.04</b>	<b>472,242.00</b>	<b>29.99</b>	<b>384,336.75</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	18,040.75	12,302.25	72,163.00	177,085.50	40.75	147,627.80
Grants for Restricted Purposes	0.00	2,830.00	0.00	0.00	0.00	24,928.00
<b>Total Revenue from Grants</b>	<b>18,040.75</b>	<b>15,132.25</b>	<b>72,163.00</b>	<b>177,085.50</b>	<b>40.75</b>	<b>172,555.80</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	2,780.76
Management and Administration Fees	0.00	0.00	0.00	0.00	0.00	347.03
Investment Income	0.00	0.00	246.02	0.00	0.00	0.00
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>246.02</b>	<b>0.00</b>	<b>0.00</b>	<b>3,127.79</b>
<b>Total REVENUES</b>	<b>53,899.75</b>	<b>43,150.25</b>	<b>214,043.06</b>	<b>649,327.50</b>	<b>32.96</b>	<b>560,020.34</b>
<b>EXPENSES</b>						
Human Resources	51,676.29	55,579.95	212,818.17	650,340.00	32.72	637,605.20
Operating	8,897.66	7,641.11	36,415.38	127,640.30	28.53	117,966.38
Operating Maintenance	3,683.80	3,244.80	9,799.00	206,300.00	4.75	45,953.83
Utilities	4,550.30	4,097.59	21,597.18	64,080.00	33.70	62,289.01
Administration	1,246.25	1,116.03	3,924.74	12,040.00	32.60	11,612.78
<b>Total EXPENSES</b>	<b>70,054.30</b>	<b>71,679.48</b>	<b>284,554.47</b>	<b>1,060,400.30</b>	<b>26.83</b>	<b>875,427.20</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-16,154.55</b>	<b>-28,529.23</b>	<b>-70,511.41</b>	<b>-411,072.80</b>	<b>0.00</b>	<b>-315,406.86</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	9,715.87
<b>Net Excess (Deficiency)</b>	<b>-16,154.55</b>	<b>-28,529.23</b>	<b>-70,511.41</b>	<b>-411,072.80</b>	<b>0.00</b>	<b>-325,122.73</b>

Heritage Tower Lodge  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	104,775.00	93,694.00	418,126.00	1,224,102.00	34.16	1,182,211.00
Resident Services	5,329.00	6,284.00	22,145.00	45,888.00	48.26	77,286.20
Non-Resident Services	1,666.00	2,108.00	23,296.00	0.00	0.00	49,773.00
<b>Total Revenue from Operations</b>	<b>111,770.00</b>	<b>102,086.00</b>	<b>463,567.00</b>	<b>1,269,990.00</b>	<b>36.50</b>	<b>1,309,270.20</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	27,511.00	24,949.50	110,044.00	232,424.64	47.35	299,394.90
Grants for Restricted Purposes	0.00	13,850.00	0.00	0.00	0.00	169,980.00
<b>Total Revenue from Grants</b>	<b>27,511.00</b>	<b>38,799.50</b>	<b>110,044.00</b>	<b>232,424.64</b>	<b>47.35</b>	<b>469,374.90</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	5,306.07
Management and Administration Fees	0.00	0.00	0.00	0.00	0.00	866.66
Investment Income	-2.64	0.00	-3.63	0.00	0.00	104.00
<b>Total Revenue from Other Sources</b>	<b>-2.64</b>	<b>0.00</b>	<b>-3.63</b>	<b>0.00</b>	<b>0.00</b>	<b>6,276.73</b>
<b>Total REVENUES</b>	<b>139,278.36</b>	<b>140,885.50</b>	<b>573,607.37</b>	<b>1,502,414.64</b>	<b>38.18</b>	<b>1,784,921.83</b>
<b>EXPENSES</b>						
Human Resources	119,297.75	117,965.42	483,592.50	1,438,837.00	33.61	1,411,497.07
Operating	24,447.71	37,920.87	130,182.98	382,091.96	34.07	374,885.04
Operating Maintenance	9,431.65	2,046.29	32,799.83	428,050.00	7.66	119,267.30
Utilities	15,988.13	17,568.52	88,707.12	198,740.00	44.63	231,154.72
Administration	1,129.08	2,920.01	4,869.02	20,310.00	23.97	18,813.97
<b>Total EXPENSES</b>	<b>170,294.32</b>	<b>178,421.11</b>	<b>740,151.45</b>	<b>2,468,028.96</b>	<b>29.99</b>	<b>2,155,618.10</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-31,015.96</b>	<b>-37,535.61</b>	<b>-166,544.08</b>	<b>-965,614.32</b>	<b>0.00</b>	<b>-370,696.27</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	14,185.46
<b>Net Excess (Deficiency)</b>	<b>-31,015.96</b>	<b>-37,535.61</b>	<b>-166,544.08</b>	<b>-965,614.32</b>	<b>0.00</b>	<b>-384,881.73</b>

Harvest Lodge  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	113,369.00	95,363.00	443,063.00	1,337,850.00	33.12	1,263,469.00
Resident Services	5,078.00	4,509.00	17,190.00	49,244.00	34.91	59,348.79
Non-Resident Services	1,640.00	1,632.00	6,310.00	0.00	0.00	19,892.00
<b>Total Revenue from Operations</b>	<b>120,087.00</b>	<b>101,504.00</b>	<b>466,563.00</b>	<b>1,387,094.00</b>	<b>33.64</b>	<b>1,342,709.79</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	22,509.00	17,303.50	90,036.00	174,318.00	51.65	207,644.85
Grants for Restricted Purposes	0.00	9,164.20	0.00	0.00	0.00	33,054.20
<b>Total Revenue from Grants</b>	<b>22,509.00</b>	<b>26,467.70</b>	<b>90,036.00</b>	<b>174,318.00</b>	<b>51.65</b>	<b>240,699.05</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	2,730.14
Management and Administration Fees	0.00	0.00	0.00	0.00	0.00	764.47
Investment Income	0.00	0.00	-0.96	0.00	0.00	0.00
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.96</b>	<b>0.00</b>	<b>0.00</b>	<b>3,494.61</b>
<b>Total REVENUES</b>	<b>142,596.00</b>	<b>127,971.70</b>	<b>556,598.04</b>	<b>1,561,412.00</b>	<b>35.65</b>	<b>1,586,903.45</b>
<b>EXPENSES</b>						
Human Resources	110,469.66	99,127.88	442,814.18	1,253,561.00	35.32	1,234,417.21
Operating	33,888.41	35,275.70	133,987.22	364,352.00	36.77	359,394.17
Operating Maintenance	45,010.95	9,100.89	123,990.25	364,262.00	34.04	167,535.49
Utilities	12,340.33	15,422.27	66,352.81	208,835.00	31.77	210,245.78
Administration	836.64	445.25	3,158.00	13,400.00	23.57	15,666.43
<b>Total EXPENSES</b>	<b>202,545.99</b>	<b>159,371.99</b>	<b>770,302.46</b>	<b>2,204,410.00</b>	<b>34.94</b>	<b>1,987,259.08</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-59,949.99</b>	<b>-31,400.29</b>	<b>-213,704.42</b>	<b>-642,998.00</b>	<b>0.00</b>	<b>-400,355.63</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	4,936.91
<b>Net Excess (Deficiency)</b>	<b>-59,949.99</b>	<b>-31,400.29</b>	<b>-213,704.42</b>	<b>-642,998.00</b>	<b>0.00</b>	<b>-405,292.54</b>



Self-Contained Consolidated Operations  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	135,944.00	135,047.00	545,378.00	1,636,638.00	33.32	1,643,489.35
Resident Services	23,289.55	19,994.74	103,662.93	230,916.00	44.89	308,869.35
<b>Total Revenue from Operations</b>	<b>159,233.55</b>	<b>155,041.74</b>	<b>649,040.93</b>	<b>1,867,554.00</b>	<b>34.75</b>	<b>1,952,358.70</b>
<b>Revenue from Grants</b>						
Grants for Restricted Purposes	73,001.00	54,401.00	292,004.00	876,015.00	33.33	711,300.97
Other Grants Funding	0.00	0.00	0.00	0.00	0.00	-29,220.22
<b>Total Revenue from Grants</b>	<b>73,001.00</b>	<b>54,401.00</b>	<b>292,004.00</b>	<b>876,015.00</b>	<b>33.33</b>	<b>682,080.75</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	11,384.00
Management and Administration Fees	2,080.00	1,147.00	6,234.00	0.00	0.00	13,702.00
Investment Income	6,095.53	0.00	24,419.07	0.00	0.00	1,139,076.71
<b>Total Revenue from Other Sources</b>	<b>8,175.53</b>	<b>1,147.00</b>	<b>30,653.07</b>	<b>0.00</b>	<b>0.00</b>	<b>1,164,162.71</b>
<b>Total REVENUES</b>	<b>240,410.08</b>	<b>210,589.74</b>	<b>971,698.00</b>	<b>2,743,569.00</b>	<b>35.42</b>	<b>3,798,602.16</b>
<b>EXPENSES</b>						
Human Resources	102,134.89	79,876.81	417,836.31	1,052,609.94	39.70	1,063,824.85
Operating	4,356.88	8,574.40	41,132.57	64,307.00	63.96	124,196.34
Operating Maintenance	15,868.94	11,823.06	73,316.37	663,002.16	11.06	446,950.43
Utilities	66,113.47	65,804.30	339,480.07	840,378.13	40.40	846,661.04
Taxes and Land Leases	0.00	0.00	0.00	0.00	0.00	2,335.85
Administration	4,395.67	9,559.83	51,452.14	123,271.77	41.74	143,485.36
<b>Total EXPENSES</b>	<b>192,869.85</b>	<b>175,638.40</b>	<b>923,217.46</b>	<b>2,743,569.00</b>	<b>33.65</b>	<b>2,627,453.87</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>47,540.23</b>	<b>34,951.34</b>	<b>48,480.54</b>	<b>0.00</b>	<b>0.00</b>	<b>1,171,148.29</b>
<b>Net Excess (Deficiency)</b>	<b>47,540.23</b>	<b>34,951.34</b>	<b>48,480.54</b>	<b>0.00</b>	<b>0.00</b>	<b>1,171,148.29</b>

Affordable Consolidated Operations  
**Income Statement with Budget and Previous Year**

April 2024

	Current Month (04/2024)	Same Month Last Year (04/2023)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	48,185.00	55,357.00	141,717.00	574,061.00	24.69	537,992.39
Resident Services	4,519.50	2,632.93	61,942.62	102,332.50	60.53	190,493.85
Total Revenue from Operations	52,704.50	57,989.93	203,659.62	676,393.50	30.11	728,486.24
<b>Revenue from Other Sources</b>						
Management and Administration Fees	1,050.00	1,050.00	4,200.00	11,160.00	37.63	12,600.00
Investment Income	268.45	0.00	1,076.79	0.00	0.00	0.00
Total Revenue from Other Sources	1,318.45	1,050.00	5,276.79	11,160.00	47.28	12,600.00
<b>Total REVENUES</b>	<b>54,022.95</b>	<b>59,039.93</b>	<b>208,936.41</b>	<b>687,553.50</b>	<b>30.39</b>	<b>741,086.24</b>
<b>EXPENSES</b>						
Human Resources	2,710.70	2,540.99	13,104.32	52,160.00	25.12	39,550.22
Operating	2,054.13	1,902.11	62,189.03	95,115.90	65.38	174,364.95
Operating Maintenance	21,184.85	2,839.06	51,488.97	182,625.00	28.19	143,856.92
Utilities	14,340.72	10,383.31	57,553.89	147,750.00	38.95	137,875.77
Taxes and Land Leases	0.00	0.00	0.00	68,000.00	0.00	65,624.27
Administration	1,181.91	1,434.37	31,543.01	107,379.24	29.38	114,726.63
<b>Total EXPENSES</b>	<b>41,472.31</b>	<b>19,099.84</b>	<b>215,879.22</b>	<b>653,030.14</b>	<b>33.06</b>	<b>675,998.76</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>12,550.64</b>	<b>39,940.09</b>	<b>-6,942.81</b>	<b>34,523.36</b>	<b>-20.11</b>	<b>65,087.48</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	304,408.00
<b>Net Excess (Deficiency)</b>	<b>12,550.64</b>	<b>39,940.09</b>	<b>-6,942.81</b>	<b>34,523.36</b>	<b>-20.11</b>	<b>-239,320.52</b>