

2022 CNIT 1 Bedroom \$38,000 30% = \$950	2022 CNIT 2 Bedroom \$47,500 30% = \$1187	2022 CNIT 3 Bedroom \$54,000 30% = \$1350	2022 CNIT 4 Bedroom \$62,500 30% = \$1562
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Market Survey	\$905	No information	\$1,040	\$1,159	No information	\$1,226	\$1,400	No Information	No Information
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	Apartment	TH/Duplex	Apartment	TH/Duplex	SFD	TH/Duplex	SFD	TH/Duplex	SFD	
Previous Market (Peace River)	\$900	\$900	\$900	\$1,000	1100	\$1,100	\$1,200	\$1,200	\$1,300	
2023 Market	\$900	\$1,000	\$1,000	\$1,100	\$1,200	\$1,200	\$1,300	\$1,300	\$1,400	Peace River
2023 Market	\$900	\$900	\$900	\$1,000	\$1,100	\$1,100	\$1,200	\$1,200	\$1,300	Grimshaw/Fairview
2023 Market (Outlying Areas)	\$900	\$900	\$900	\$800	\$900	\$900	\$1,000	\$1,000	\$1,100	Nampa, Berwyn, Dixonville, St. Isidore, Manning and Cadotte Lake

Recommendation:

Apply a \$100 increase to market rate.

Keep premium rate for Garden Court Apartments of \$75 on one bedroom units and \$150 on a 2 bedroom unit. This better aligns with the rates of comparable units in the private market

Considerations:

Market Rent recommendations are based on private market units that are comparable to our units.

*Apply standard \$100 increase for Single Family Dwellings (SFD).
One bedroom units only affect senior housing units.*